



Oschadbank and Western NIS Enterprise Fund proceed with crediting social enterprises

October 1, 2018, Kyiv, Ukraine. Western NIS Enterprise Fund granted another social loan via Oschadbank under the [Social Entrepreneurship](#) program. It went to the Dontech Ex, LLC from Druzhkivka, Donetsk region, which produces wooden containers for the local enterprises and provides substantial support to the displaced persons from the ATO zone. The company provides low-income families and the military of Druzhkivka with firewood, which is, in fact, the production waste. Moreover, Dontech Ex employs the internally displaced persons.

The received funds will increase the output, which will enable entering the new markets. The internally displaced persons are herewith anticipated to drive the staff expansion.

"The Impact Investing Program is committed to support those enterprises that offer the ultimate social impact along with their business plan. We see it as a solution of the communities' urgent problems, particularly in the east of Ukraine," noted **Vasyl Nazaruk, WNISEF Impact investing Program Manager.**

"A good business idea can solve a number of social problems. It proves to be right, when everybody profits from it. In a healthy environment business must benefit itself and society. We know how extremely important it is to support the development of this social business, that is why we proceed with funding social entrepreneurship", - **pointed Andrii Pyshnyi, Chairman of the Oschadbank Management Board.**

The **Social Entrepreneurship** program allows small businesses that ensure the implementation of social projects and initiatives or solve some social problems of the disadvantaged groups as a part of its activities, to receive a national currency loan at economically attractive rates 5% to 10% per annum. Preference is given to projects that support primarily the citizens of Ukraine who suffered from the conflict in the East, including IDPs from southern and eastern regions, people with disabilities, low-income women and members of other disadvantaged social groups.

Oschadank is a leading Ukrainian bank with the most extensive network of branches. The Bank operates in all financial sectors. Among its clients are small and medium businesses as well as major Ukrainian companies. Oshchadank was the first state bank to start implementing the Development Strategy. In September 2017 Oschadbank launched a nationwide comprehensive "Build Your Own" program to support small business. The main objective of the program is to support entrepreneurs at various stages of business development.

Western NIS Enterprise Fund (WNISEF) is a \$150 million regional fund, a pioneer in Ukraine and Moldova with more than two decades of successful experience in investing in small and medium-sized companies. WNISEF was funded by the U.S. government via the U.S. Agency for International Development (USAID). Since its inception, WNISEF's cumulative investments total over \$172 million to 127 companies employing around 25 000 people and made it possible to unlock \$1.5 billion for companies in Ukraine and Moldova. In 2015 WNISEF has launched a \$35 million legacy program focused on export promotion, local economic development, impact investing and economic leadership. WNISEF is funding innovative, high-impact, reform focused programs aimed to transform lives of the ordinary people in Ukraine and Moldova. Visit www.wnisef.org